



# TOSOH CORPORATION

## NEWS RELEASE

August 2, 2012

### Tosoh Revises First-Half Consolidated Results Forecast

**Tokyo, Japan**—Tosoh Corporation announces a downward revision to its consolidated results forecast for the first and second quarters of the fiscal year ending March 31, 2013. The revision to the cumulative results for the first two quarters of fiscal 2013 is shown below.

#### Comparison of First-Half Forecasts (April 1, 2011, to Sept. 30, 2011, vs April 1, 2012, to Sept. 30, 2012)

	Net Sales	Operating Income (Loss)	Ordinary Income (Loss)	Net Income (Loss)	Net Income (Loss) per Share
	¥ millions	¥ millions	¥ millions	¥ millions	¥
Revision (A) (05.10.12)	340,000	8,000	5,000	1,000	1.67
Revision (B) (08.02.12)	320,000	3,000	0	(2,000)	(3.34)
Variance (A - B)	(20,000)	(5,000)	(5,000)	(3,000)	
Variance (%)	(5.9)	(62.5)	(100.0)	—	
Actual Results FY 2012 First Half	367,740	21,663	18,632	9,930	16.60

The company revised the net sales forecast downward because naphtha prices have fallen below original estimates and because sales volumes have dipped as a result of the slowdown in the global economy. Profit figures are also expected to be less than originally forecast because the decline in naphtha prices has caused, in addition to the contraction in sales volumes, the value of inventories to become negative, resulting in losses.

At this juncture, Tosoh has not revised performance forecasts for the full fiscal year ending March 31, 2013. The company plans to do so when it announces its consolidated results for the first half of fiscal 2013.

*Note:* The above performance forecasts are based on the information available as of the date of this press release and are subject to unforeseeable risks and uncertainties. Consequently, actual results could differ significantly from these forecasts.



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### WHO WE ARE

Tosoh Corporation is a Japanese chemical company established in 1935 and listed on the First Section of the Tokyo Stock Exchange. It is the parent of the Tosoh Group, which comprises 131 companies worldwide and a multiethnic workforce of over 11,000 people and generated net sales of ¥687.1 billion (US\$8.4 billion at the year-end rate of ¥82.19 to the US dollar) in fiscal 2012, ended March 31, 2012.

### WHAT WE DO

Tosoh is one of the largest chlor-alkali manufacturers in Asia. The company supplies the plastic resins and an array of the basic chemicals that support modern life. Tosoh's petrochemical operations supply ethylene, polymers, and polyethylene, while its electronic materials business serves the global semiconductor and flat-panel display industries. Tosoh has also pioneered sophisticated bioscience systems that are used for the rapid diagnosis of life-threatening diseases, such as diabetes and certain cancers, and to prevent epidemics by identifying pathogenic microbes. In addition, Tosoh develops products and provides services to purify water and to monitor the environment as part of a commitment to a sustainable future.

Stock Exchange Ticker Symbol: 4042

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### Disclaimer

This document contains forward-looking statements, including, without limitation, statements concerning product development, objectives, goals, and commercial introductions, which involve certain risks and uncertainties. The forward-looking statements are also identified through the use of the word *anticipates* and other words of similar meaning. Actual results may differ significantly from the expectations contained in the forward-looking statements.